

LONDON

& PARTNERS

SUMMARY REPORT OF LONDON & PARTNERS' BOARD MEETING **Held on Thursday 16th February 2017**

Introduction

The minutes of the Board Meeting on 17th November 2016 were approved.

Matters arising included progress on the development of a long-term tourism strategy for London and to recruit a permanent CEO for London & Partners.

Key Items discussed

2017-2018 Business Plan

The Board discussed the draft Business Plan for 2017-18. Areas of discussion included key markets, targets and the process for agreeing GLA funding. The Board suggested some revisions and some additional information before final approval of the plan.

Mayor's visit to Europe

The Board received a presentation on London & Partners' contribution to the upcoming Mayor's visit to European cities. The Board gave some input and warmly endorsed the purpose and plans for the trip.

Implementation of GLA review findings

The Board were updated on the progress to implement the findings of the GLA's review of London & Partners and welcomed the closer working between London & Partners and the GLA.

Trade and investment update post-referendum

The Board were updated on London & Partners' insights from business regarding the impact of the EU referendum and London & Partners' plans to re-focus trade and investment activity in response. They gave input and views on priorities moving forward.

Business cases for approval

The Board were asked to approve three business cases for spend items over £150k in line with London & Partners' procurement policy. The Board gave conditional approval contingent on agreeing the length of GLA grant and/or a letter of comfort.

Updates and items for noting

The Acting CEO gave his quarterly report which highlighted that the company is on track to achieve all of its performance outputs for the year.

The Chair of the Nomination Committee gave his report on succession plans for board members. The Board approved the reappointment of Robert Lecher to the Board and approved the appointment of the Chairman to the Nomination Committee and Remuneration Committee.

The Board also received reports of recent meetings of the Audit & Finance Committee and the Dot London Domains Board.

Date of next Board Meeting: Tuesday 16th May 2017.