

LONDON

& PARTNERS

SUMMARY REPORT OF LONDON & PARTNERS' BOARD MEETING **Held on Tuesday 16th May 2017**

Introduction

The minutes of the Board meeting on 16th February 2017 were approved. The board welcomed Laura Citron to her first meeting as CEO of London & Partners.

Matters arising included an update on progress with the development of the London Tourism Vision and progress in implementing the findings of the GLA review. The first survey of GLA's satisfaction with London & Partners had resulted in 80% satisfaction.

Key Items Discussed

London & Partners Strategy 2018-2021

The board discussed the process to develop London & Partners' three-year corporate strategy which would be led by a steering group. The board discussed the relationship between the GLA and London & Partners including operating principles, alignment with the Mayor's priorities and outcomes to support the Mayor's priorities around culture. There was also a discussion about London & Partners' role in talent promotion.

Mayor's visit to Europe

The board discussed the Mayor's visit to Europe which had been cut short due to the Westminster attack with the Mayor visiting only Paris and Brussels. The trade mission accompanying the Mayor had been a particular success with positive feedback from the companies that participated. There followed an update on the future plans for the Mayor's International Business programme which is going from strength to strength.

Items for information and noting

The CEO's report covered the positive end of year results for the company and also identified areas to focus on in the future.

The Chairman of the Nomination Committee updated on progress in succession planning for the board and confirmed the appointment of Mike Brown, TfL Commissioner, and Sacha Romanovitch, CEO of Grant Thornton, to the board. A recruitment process would be run for three additional board members to replace directors whose terms were expiring. Succession planning for sub-committees and for the Chair of Dot London Domains Limited was also discussed.

The Chairman of the Audit and Finance Committee updated the board on the work of London & Partners Ventures, future funding from the GLA and key items in the risk register. The Board also received reports from the Chairman of Dot London Domains and the Chairman of the Remuneration Committee.

Date of next Board Meeting: Tuesday 19th September 2017