

LONDON

& PARTNERS

SUMMARY REPORT OF LONDON & PARTNERS BOARD MEETING held on Thursday, 20th September

Introduction

The minutes of the Board meeting on 17th May 2018 were approved.

Matters arising included an update was provided on progress with the rent review for the company's London offices which is due in December 2018; an update on the company re-structure and salary benchmarking exercise which has been successfully concluded; and an update on the introduction of new transparency measures.

Key Items Discussed

BREXIT Response

The board considered the next phase of the company's Brexit strategy in the run up to the UK leaving the EU. There are three elements to the activity: a new campaign to change the narrative from Brexit to an exciting vision for London's future; maintaining London's position as a magnet for talent through the creation of a talent portal for clear and authoritative information on employment and living rights; and retaining key investors in London through a comprehensive business engagement programme.

Evaluation Methodology

Following a request at the last board meeting, the board reviewed progress in developing a new evaluation methodology for the company including both business to business and business to consumer audiences. The board endorsed the new methodology which, when complete, would be published in a joint paper with GLA Economics.

Board Evaluation

The board discussed the proposal to evaluate its effectiveness through a self-assessment questionnaire. The board agreed to the proposal and agreed to discuss the findings at the next board meeting.

Items for noting/Updates

CRM Update

The board received an update on progress in scoping and selecting a new CRM solution for the business. The board agreed that they would sign off on the business case by email as a decision to move forward was likely to be required before the next board meeting.

CEO Update

The CEO presented her report and highlighted the progress being made in key areas across the business.

Committee Updates

The Board received a report from the Nomination Committee with recommendations of a new director to be appointed to the London & Partners Board as Chair of the Audit and Finance Committee and three new directors to be appointed to the boards of London & Partners Ventures and Dot London Domains.

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The Board also received a report on the most recent meeting of the Audit and Finance Committee where it reviewed the annual accounts for the year. The accounts were subsequently approved by the board by email.

Subsidiary Boards – London & Partners Ventures and Dot London Domains Limited

The Board received a report from the Chairman of London & Partners Ventures and Dot London Domains following the first meeting of the boards with the same board composition and running meetings back to back.

AOB

Under AOB the board were informed about London & Partners preparations for the Mayoral Election in 2020.

Date of next Board Meeting: Thursday 22nd November 2018